# U.S. - Mexico Trade Relation

Embassy of Mexico to the United States of America Section of Economic Affairs March 2023



# Mexico was the United States' 2<sup>nd</sup> largest trading partner in 2022









VILLA

#### THE U.S. AND MEXICO ARE DEEPLY INTEGRATED

Exports 2022 **324.4 B**  Imports 2022 **454.9 B** 

	Top US exports to Mexico 2022				
	Product	USD	Share		
1	Petroleum & Coal Products	40.7 B	13%		
2	Motor Vehicle Parts	21.1 B	7%		
3	Semiconductors	18.6 B	6%		
4	Electrical Equipment & Components	16.9 B	5%		
5	Oil & Gas	15.2 B	5%		
6	Basic Chemicals	14.6 B	5%		
7	Computer Equipment	14.3 B	4%		
8	Resin, Syn Rubber/fibers/fil, Artf	11.8 B	4%		
9	Oilseeds & Grains	10.6 B	3%		
10	Plastic Products	8.6 B	3%		

Top US imports from Mexico 2022			
	Product	USD	Share
1	Motor Vehicles	71.9 B	16%
2	Motor Vehicle Parts	59.0 B	13%
3	Computer Equipment	37.7 B	8%
4	Electrical Equipment & Components	29.5 B	7%
5	Oil & Gas	20.7 B	5%
6	Audio & Video Equipment	14.6 B	3%
7	Beverages	11.5 B	3%
8	Communications Equipment	10.9 B	2%
9	Navigational/measuring/ medical/control Instruments	10.3 B	2%
10	Household Appliances And Misc Machines	9.7 B	2%

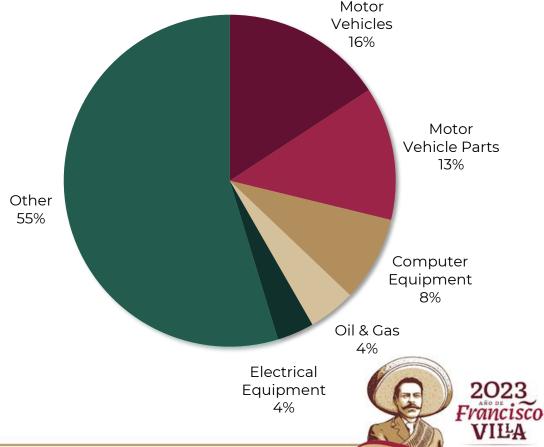
In 2022, U.S. trade in goods with Mexico accounted for **\$779.3 billion.**A result, among others, of global supply chains specialized in the electric and industrial machinery sectors, as well as the automotive.



# Mexico is the United States' 2<sup>nd</sup> largest supplier of goods

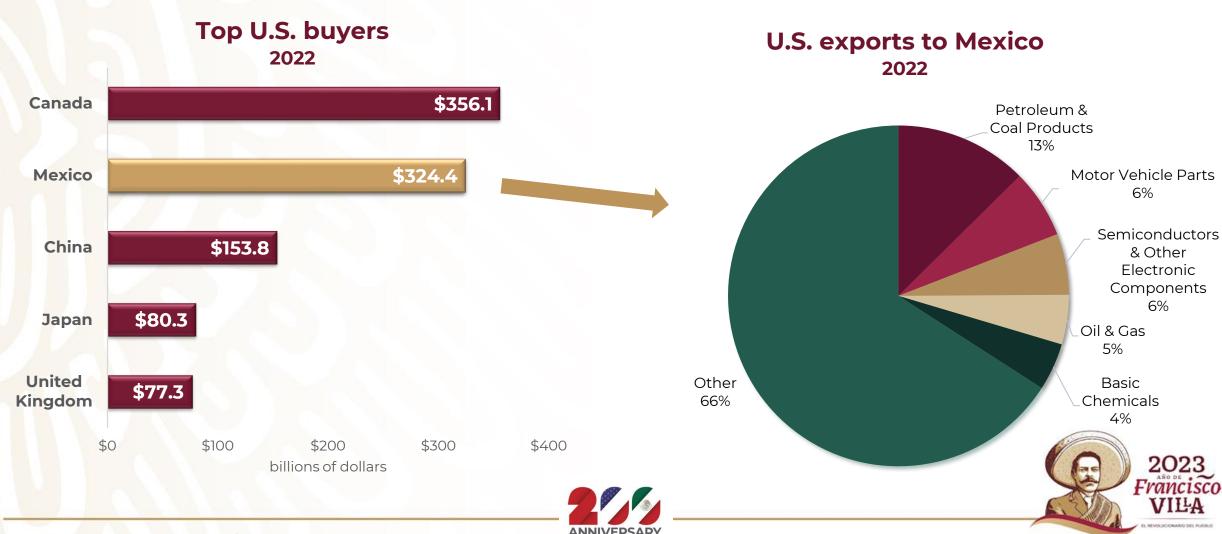






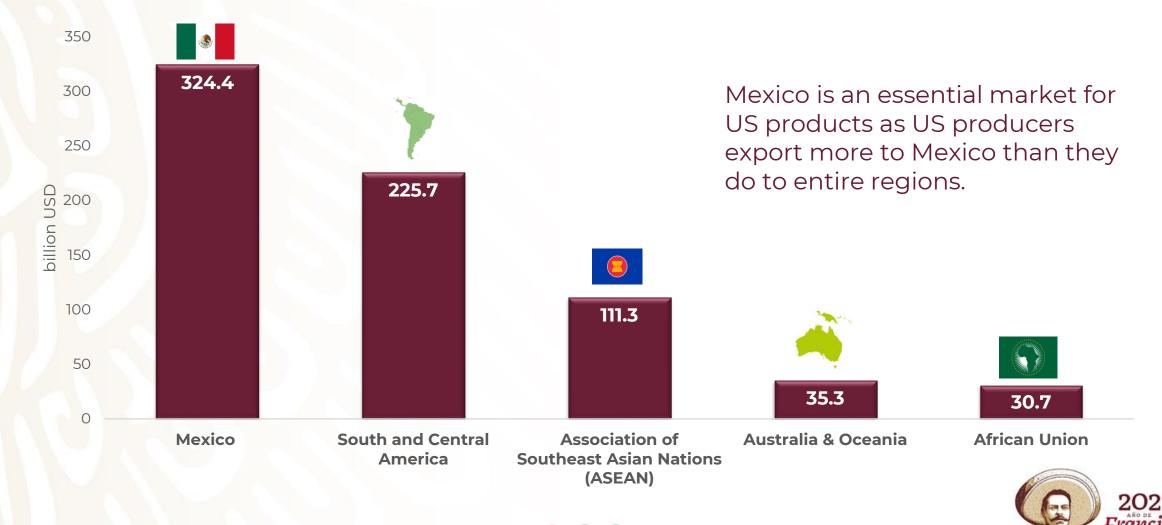


# Mexico is the United States' 2<sup>nd</sup> largest buyer of goods



## **U.S. Exports to Selected Destinations**

2022



### **Trade between Mexico and the Northeast**

2022	Exports billion USD	<b>Imports</b> billion USD	Total
Northeast	16.7	28.1	44.8 billion USD
Largest partner: Pennsylvania	5.3	6.8	12.1 billion USD

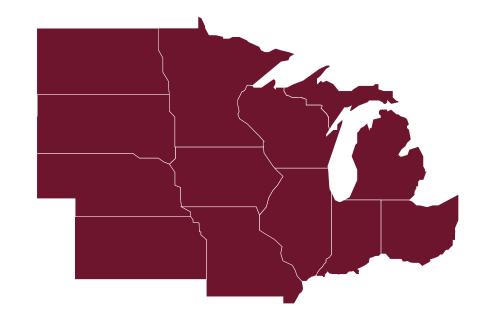


The Northeast's trade with Mexico is larger than the U.S.' trade with Sweden and Denmark combined.



#### Trade between Mexico and the Midwest

2022	Exports billion USD	Imports billion USD	Total
Midwest	55.7	110.3	166.0 billion USD
Largest partner: Michigan	11.7	59.2	70.9 billion USD

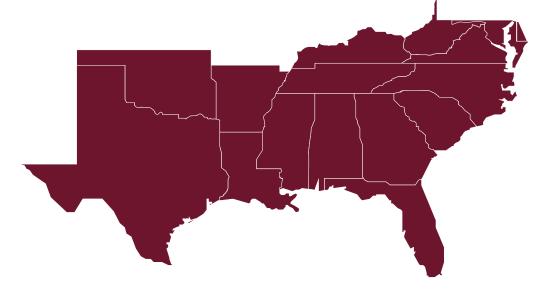


The Midwest's trade with Mexico is larger than the U.S.' trade with Italy, Spain, and Portugal combined.



#### Trade between Mexico and the South

2022	Exports Billion USD	Imports Billion USD	Total
South	187.0	228.5	415.5 billion USD
Largest partner: Texas	144.2	141.3	285.6 billion USD



The South's trade with Mexico is larger than the U.S.' trade with all of South and Central America combined.



### Trade between Mexico and the West



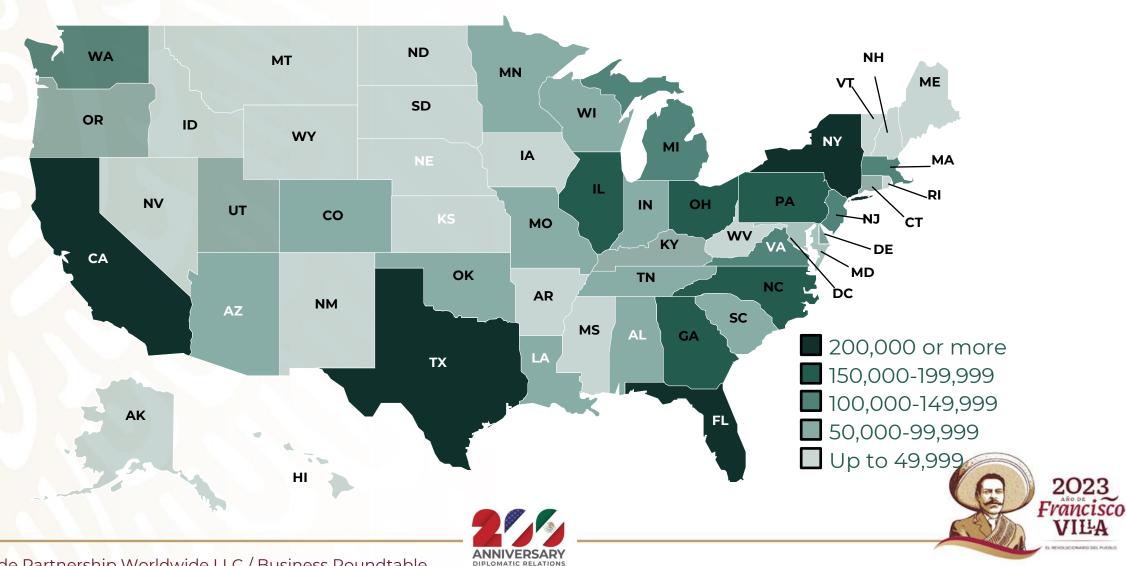
2022	Exports billion USD	Imports billion USD	Total
West	55.0	84.0	139.0 billion USD
Largest partner: California	30.8	60.5	91.3 billion USD

The West's trade with Mexico is larger than the U.S.' trade with France and Argentina combined.





# Over 5 million U.S. jobs depend on trade with Mexico





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